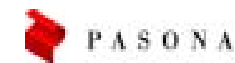


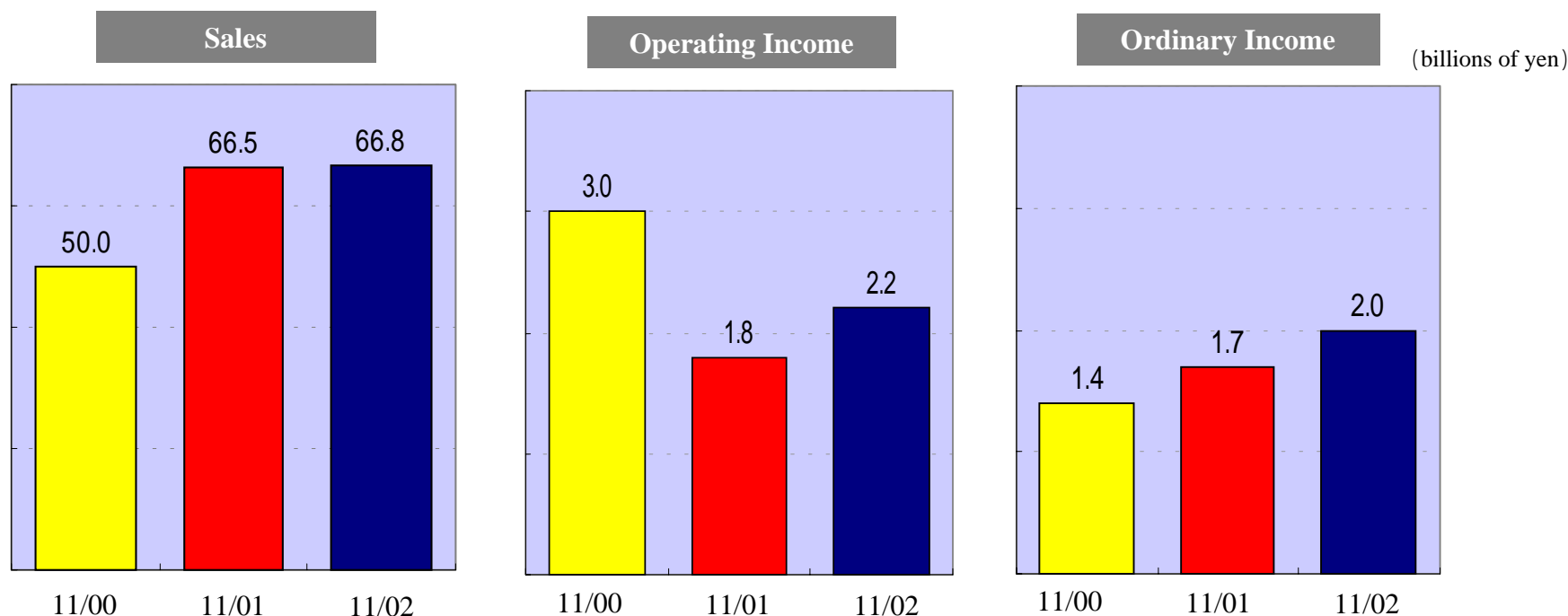
I. First Half Results ended Nov. 2002

*Figures in this report have been rounded.

First Half Results ended Nov. 2002



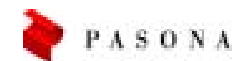
- Sales showed flat growth.
- Profit growth was achieved thanks to positive performance in the Outplacement, Personnel placement, and Outsourcing segments.



	11/00	11/01	YoY	11/02	YoY	Projections	vs.Projections
Sales	50.0	66.5	+33.2%	66.8	+0.3%	68.9	3.0%
Gross profit	10.7	11.7	+9.0%	12.5	+7.7%	11.9	+5.5%
SG&A	7.7	9.8	+27.1%	10.3	+5.7%	10.6	2.4%
Operating income	3.0	1.8	37.7%	2.2	+17.7%	1.3	+69.4%
Operating margin	6.0%	2.8%	-	3.3%	-	1.8%	-
Ordinary income	1.4	1.7	+23.8%	2.0	+20.0%	1.0	+89.9%
Net income	5.1	8.0	-	0.9	+13.3%	0.4	+116.4%

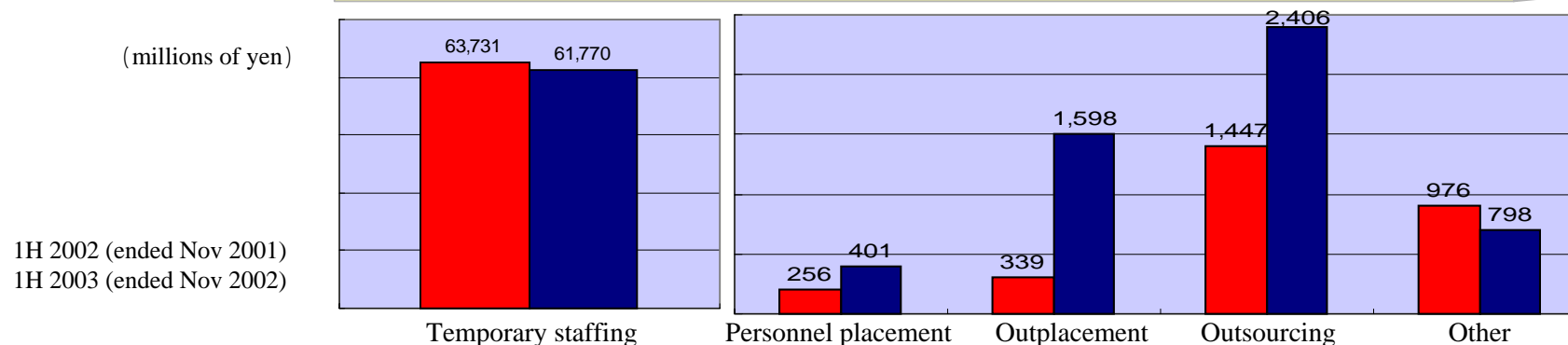
*Pasona began reporting consolidated interim results from the fiscal year ended May 2002, so the figures included for the first half of the fiscal year ended November 2000 have not been audited, and are intended for reference purposes only.

First Half Results ended Nov. 2002 by Service Segments



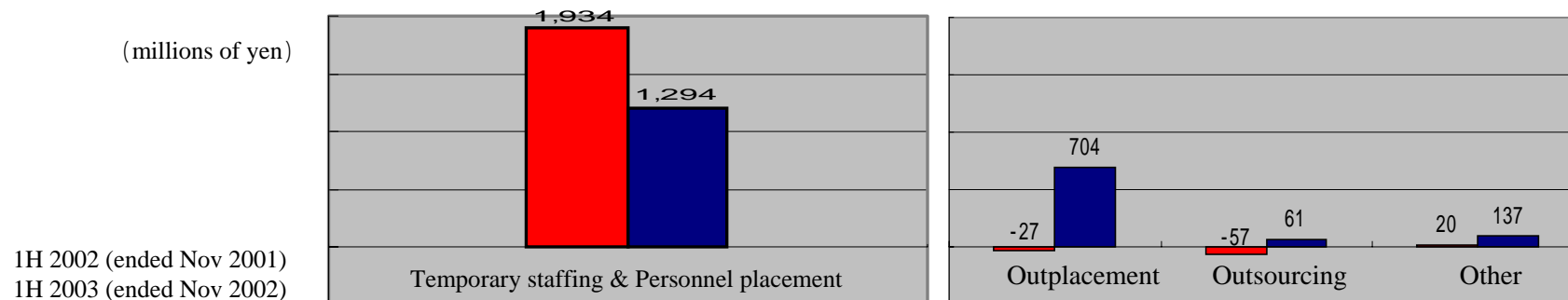
Sales

- Slightly lower sales in the Temporary staffing Segment
- Substantial sales growth in the Outplacement and Outsourcing segments



Operating Income

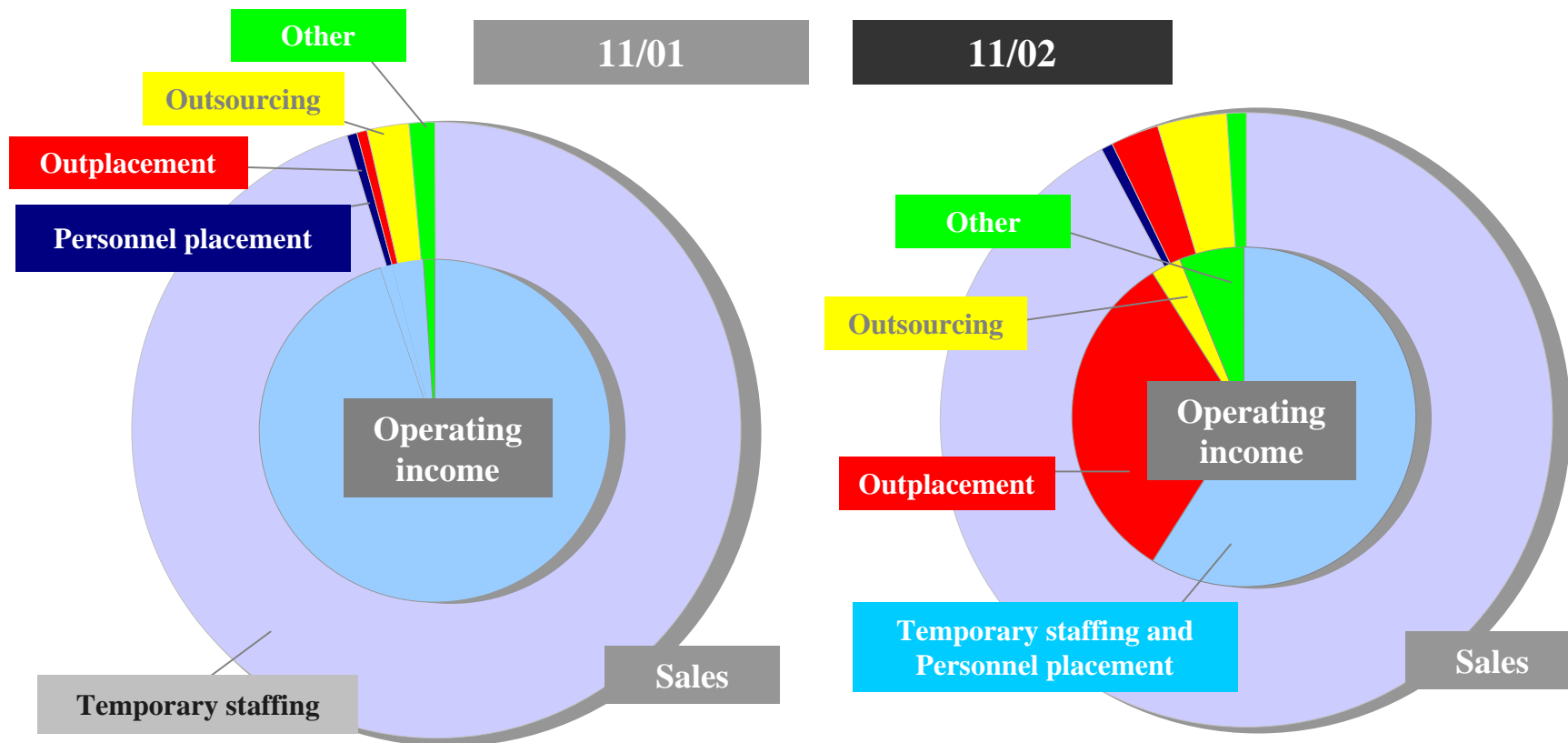
- Profit decline in the Temporary staffing segment
- Outplacement segment enjoys substantial profit growth



	11/01		11/02			
	Sales	Operating income	Sales	YoY	Operating income	YoY
Temporary staffing	63,731	1,934	61,770	3.1%	1,294	33.1%
Personnel placement	256		401	+56.4%		
Outplacement	339	27	1,598	+371.5%	704	-
Outsourcing	1,447	57	2,406	+66.2%	61	-
Other	976	20	798	18.2%	137	+565.9%

First Half Results ended Nov. 2002

Sales and Operating Income Composition by Service Segment



(millions of yen)

	11/01				11/02			
	Sales	%	Operating income	%	Sales	%	Operating income	%
Temporary staffing	63,731	95.5%	1,934	103.4%	61,770	92.2%	1,294	58.9%
Personnel placement	256	0.4%			401	0.6%		
Outplacement	339	0.5%	27	-1.4%	1,598	2.4%	704	32.0%
Outsourcing	1,447	2.1%	57	-3.1%	2,406	3.6%	61	2.8%
Other	976	1.5%	20	1.1%	798	1.2%	137	6.3%

Financial condition and investments

Balance Sheet (11/02)

* Figures in parentheses indicate changes from the beginning of this FY

Total Assets 26.7 billion yen (+0.2 billion yen)	Liabilities 18.4 billion yen (-0.8 billion yen)
	Minority interests 1 billion yen (+0.1 billion)
	Shareholders' equity 7.3 billion yen (+1 billion yen)

Reduction in debt and growth in shareholders' equity

Cash Flow

(billions of yen)

	11/01	11/02
Cash flow from operating activities	44	16
Pre-tax income	17	20
Increase/decrease in operating capital	16	12
Increase/decrease in paid corporate taxes and unpaid consumption tax	47	9
Other	2	17
Cash flow from investing activities	6	4
Cash flow from financing activities	4	11

Branch investment 45 mil. yen
IT-related investment
193 mil. yen
Investment in affiliate-company stock
143 mil. yen

Planned repayment of long-term borrowings