

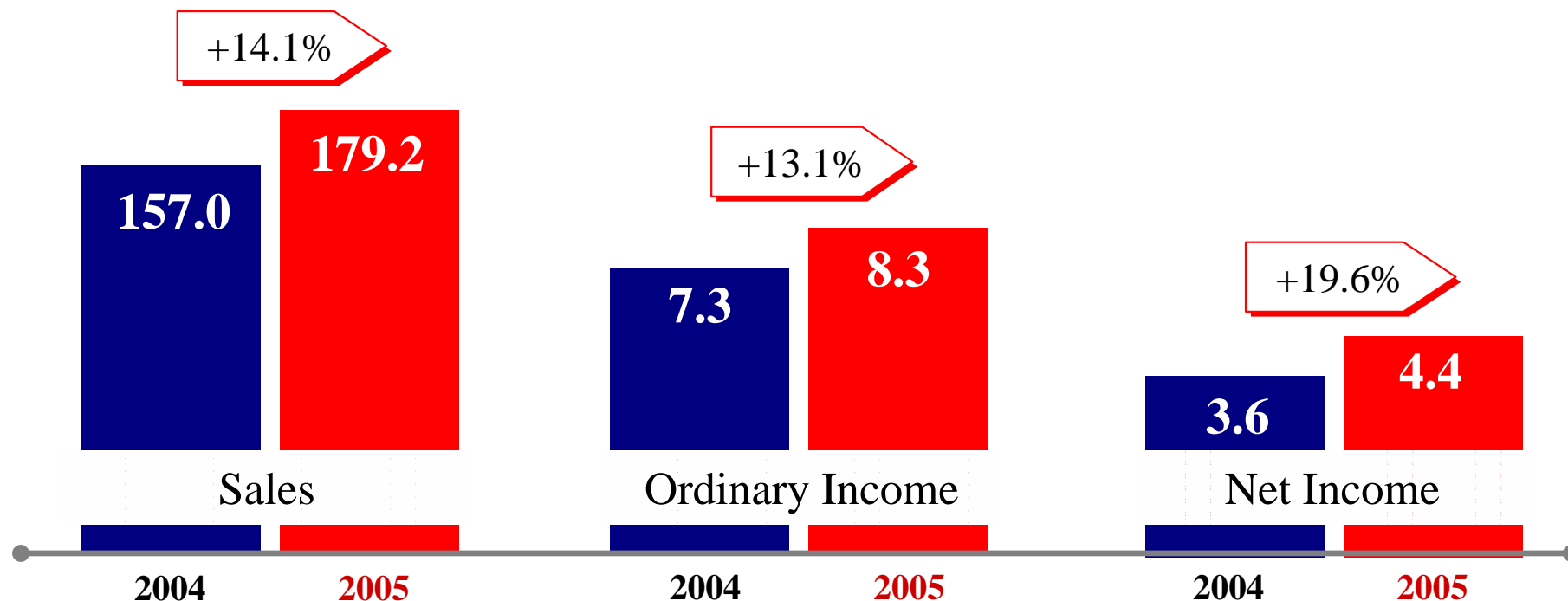
## **2. Overview of Consolidated Results for the Fiscal Year Ended May 31, 2005**

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Units in billions of yen have been rounded to the nearest first decimal place. Units in millions of yen have been rounded down.

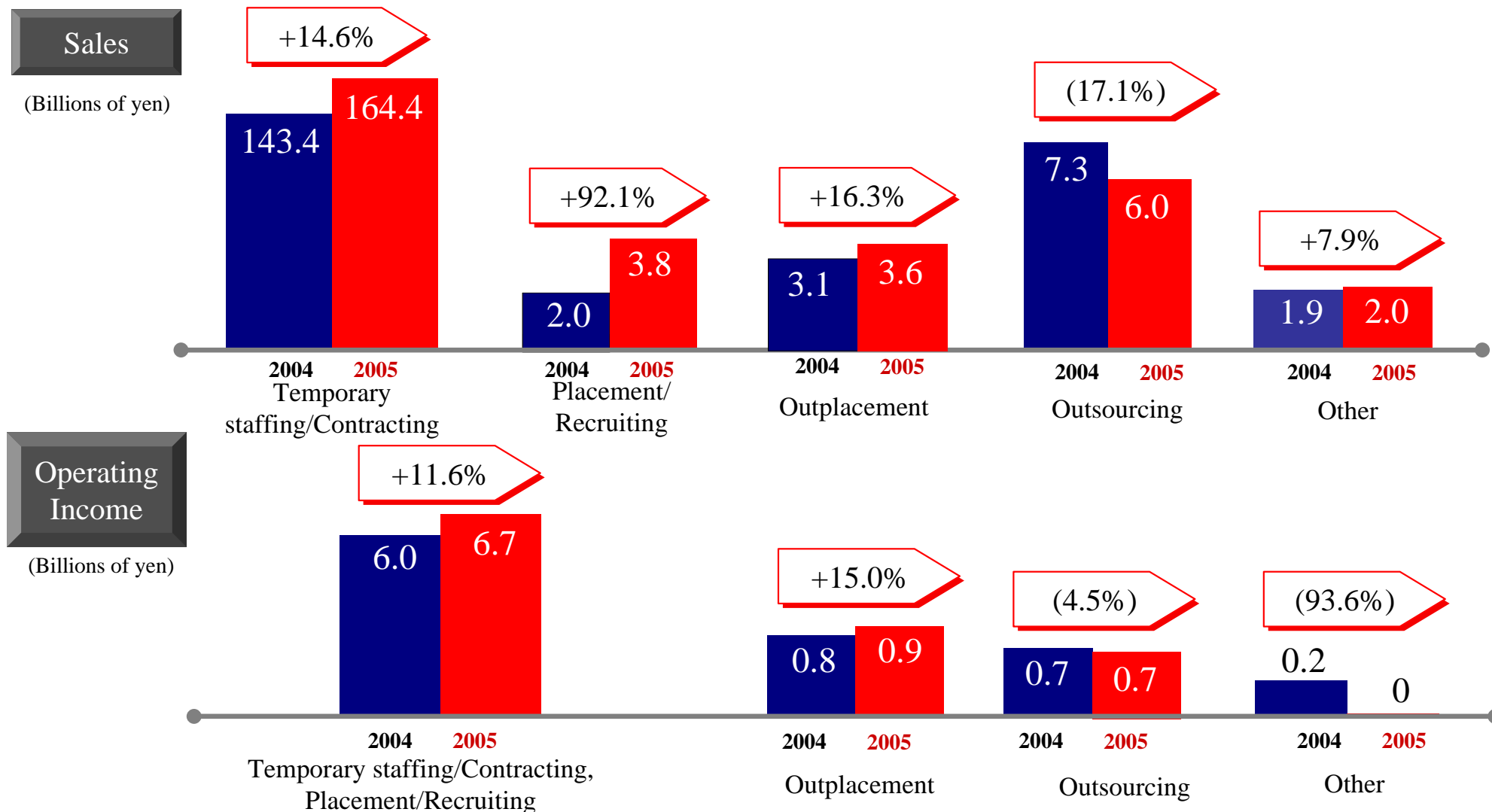
- Steady results in the Temporary staffing/Contracting, Placement/Recruiting and Outplacement businesses

(Billions of yen)



(Millions of yen)	2004	(%)	2005	(%)	YoY
Sales	156,979	(100.0)	179,156	(100.0)	+14.1%
Gross profit	32,753	(20.9)	37,231	(20.8)	+13.7%
Operating income	7,648	(4.9)	8,238	(4.6)	+ 7.7%
Ordinary income	7,329	(4.7)	8,289	(4.6)	+13.1%
Net income	3,647	(2.3)	4,363	(2.4)	+19.6%

# Consolidated Results for the Fiscal Year Ended May 31, 2005 by Service Segment

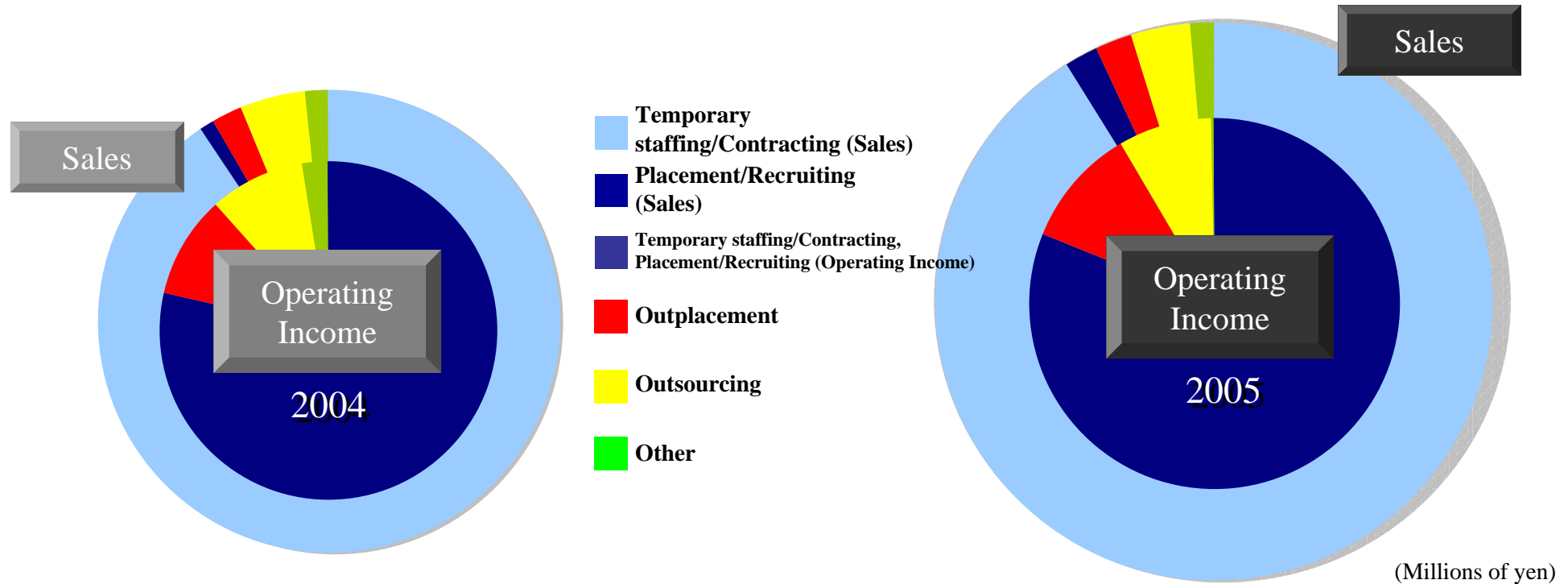


\*1. Figures are before Group intersegment eliminations \*2. Results for Temporary staffing/Contracting and Placement/Recruiting have been combined (Millions of yen)

	Temporary staffing/Contracting			Placement/Recruiting			Outplacement			Outsourcing			Other			Eliminations & Corporate	
	04/5	05/5	YoY	04/5	05/5	YoY	04/5	05/5	YoY	04/5	05/5	YoY	04/5	05/5	YoY	04/5	05/5
Sales	143,409	164,360	14.6%	1,996	3,833	92.1%	3,133	3,643	16.3%	7,260	6,021	(17.1%)	1,890	2,039	7.9%	(709)	(741)
Operating Income	6,013	6,710	11.6%				745	856	15.0%	700	669	(4.5%)	189	12	(93.6%)	(0.1)	(9)

# Consolidated Results for the Fiscal Year Ended May 31, 2005 by Service Segment Composition

**\* Expansion in the highly profitable Placement/Recruiting and Outplacement Businesses**

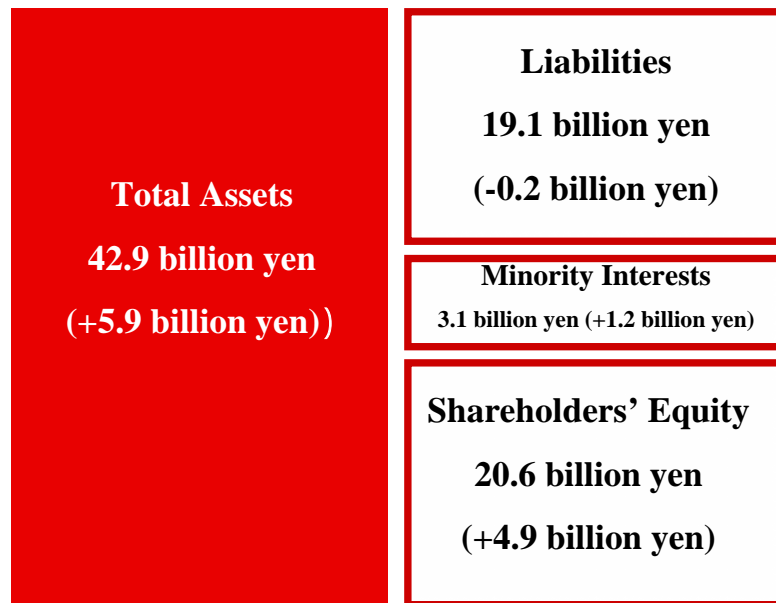


	2004				2005			
	Sales	%	Operating Income	%	Sales	%	Operating Income	%
Temporary staffing/Contracting	143,409	91.4%	6,013	78.6%	164,360	91.8%	6,710	81.4%
Placement/Recruiting	1,996	1.3%			3,833	2.1%		
Outplacement	3,133	2.0%	745	9.7%	3,643	2.0%	856	10.4%
Outsourcing	7,260	4.6%	700	9.2%	6,021	3.4%	669	8.1%
Other	1,890	1.2%	189	2.5%	2,039	1.1%	12	0.2%
Eliminations & Corporate	(709)	(0.5%)	(0.1)	0.0%	(741)	(0.4%)	(9)	(0.1%)
<b>Total</b>	<b>156,979</b>	<b>100.0%</b>	<b>7,648</b>	<b>100.0%</b>	<b>179,156</b>	<b>100.0%</b>	<b>8,238</b>	<b>100.0%</b>

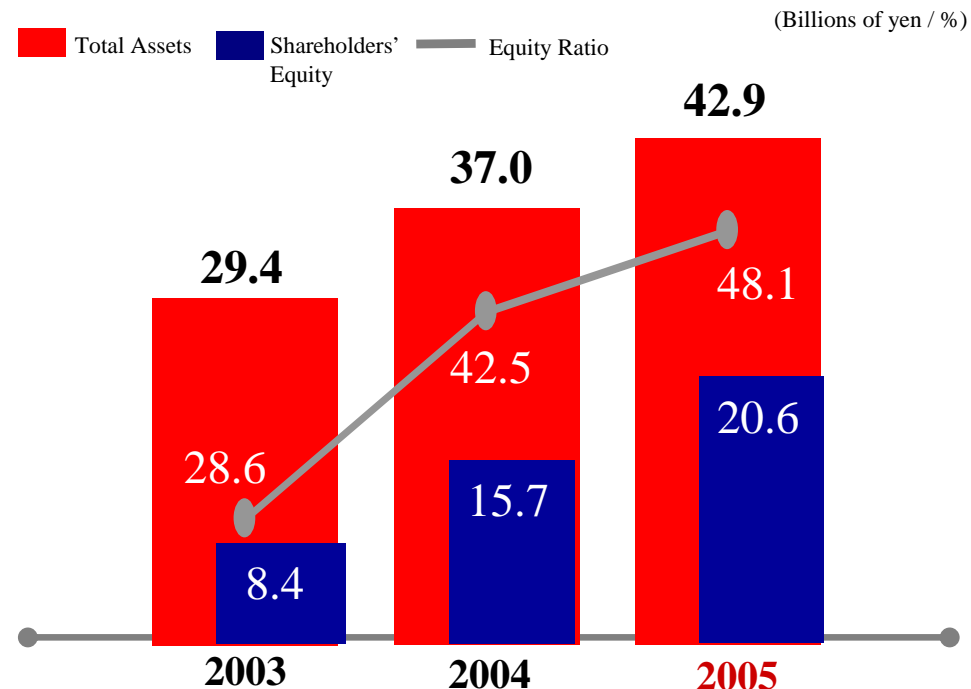
## Financial Standing

As of May 31, 2005

\* Figures in parentheses indicate changes from the end of the previous fiscal year



## Shareholders' Equity, Common Stock, Equity Ratio



## Cash Flow

	2004	2005
Cash flows from operating activities	46	53
Cash flows from investing activities	(14)	(37)
Cash flows from financing activities	13	2
Free cash flows	32	16

- Increase in income before income taxes and minority interests 1.1 billion yen
- Increase in income tax and other payments 0.4 billion yen

- Acquisition of tangible fixed assets 1.8 billion yen
- Other investments including security and guarantee deposits 1.0 billion yen (net amount)